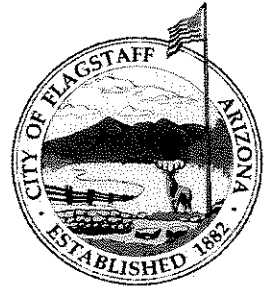


MEMORANDUM



TO: MAYOR AND CITY COUNCIL

FROM: BEN FISK, DEPUTY CITY MANAGER

DATE: APRIL 30, 2010

RE: BOND ADVISORY TASK FORCE PRESENTATION

The Bond Advisory Task Force (BATF) has completed their work of reviewing the proposed project list for the 2010 Bond Election.

The BATF, under the direction of Chairman Lavelle McCoy, spent considerable time reviewing each of the 24 proposed projects to develop a recommendation to City Council for five projects to be included in the Bond Election.

The BATF recommended project list includes:

- Municipal Services Maintenance Facility
- Municipal Court Facility
- Unfunded Sunnyside Improvements
- Public Safety Radio System
- Red Gap NEPA Study

Additionally, the BATF recommends the total project list approved by City Council should not exceed the projected \$74 million General Obligation capacity amount to keep the secondary property tax at the current rate.



2010 BOND ADVISORY TASK FORCE PROJECT RECOMMENDATIONS

BOND ADVISORY TASK FORCE MEMBERS

- Lavelle McCoy – Chairman ○ Ray Morron
- Celia Barotz ○ Blake Nabours
- Rich Bowen ○ Dean Nyhart
- Brad Bransky ○ Scott Perelstein
- Bill Calloway ○ Paul Pertuit II
- Kevin Heinonen – Vice Chairman ○ Brent Shepper
- Jim Hunnicut ○ Kathleen Viskocil

BOND ADVISORY TASK FORCE REVIEW

The BATF reviewed the entire list of 24 proposed projects, receiving staff presentations and information on each of the projects.

- Municipal Court Facility
- Municipal Services Maintenance Facility
- Community Lap Pool
- Lone Tree Overpass
- Public Safety Radio System
- Downtown Parking Garages
- Red Gap Environmental/Well Development
- Beulah Blvd. Extension/University Realignment
- Fire Training Facility Improvements
- Fire Equipment Replacement
- FHA Production, Preservation, Rehabilitation
- Fourth Street Corridor South
- J.W. Powell Extension (Lone Tree to Fourth)
- J.W. Powell Extension (Airport to Lake Mary)
- Lone Tree Traffic Interchange
- Pavement Preservation
- Rio De Flag Flood Control Project
- Space Needs Recommendation
- New Sportsplex Facility
- Steves Blvd./Fanning Quiet Zones
- Unfunded Sunnyside Improvements
- Yavapai Land Exchange
- Fourth Street Corridor North
- Jay Lively Ice Rink

BOND ADVISORY TASK FORCE SCHEDULE

- The BATF met 9 times over a 6 month period. Each meeting lasted two hours and was attended by City staff representing each of the projects.
- The recommended project lists of the BATF and City Council were on display at two open houses and one City Council town hall to receive public comment on the proposed projects.
- The BATF reviewed surveys from 45 citizens who attended the open houses and the town hall meeting.

BOND ADVISORY TASK FORCE RECOMMENDED PROJECT LIST

The BATF, by majority vote, recommends forwarding the following projects to City Council:

- Municipal Services Maintenance Facility \$42 Million
(\$30 Million G.O. Bonds)
- Municipal Court Facility \$23 Million
- Unfunded Sunnyside Improvements \$12 Million
- Public Safety Radio System \$4.72 Million
- Red Gap NEPA Study \$1 Million

Total Project Costs = \$82.72 Million

General Obligation Bonds = \$70.72 Million

BOND ADVISORY TASK FORCE ADDITIONAL RECOMMENDATION

The BATF, by unanimous vote, recommends to City Council that the total project list approved by City Council should not exceed the general obligation bonding amount of \$74 million, keeping the secondary property tax rate at or below its current level.

SCHEDULE / NEXT STEPS

- 5/4 BATF Project Recommendations to City Council
 - 5/11 Final Project Selection by City Council
Direction to Staff on Ballot Questions.
 - 6/15 Approval of Ballot Questions for November Election.
- * Begin Public Educational Process