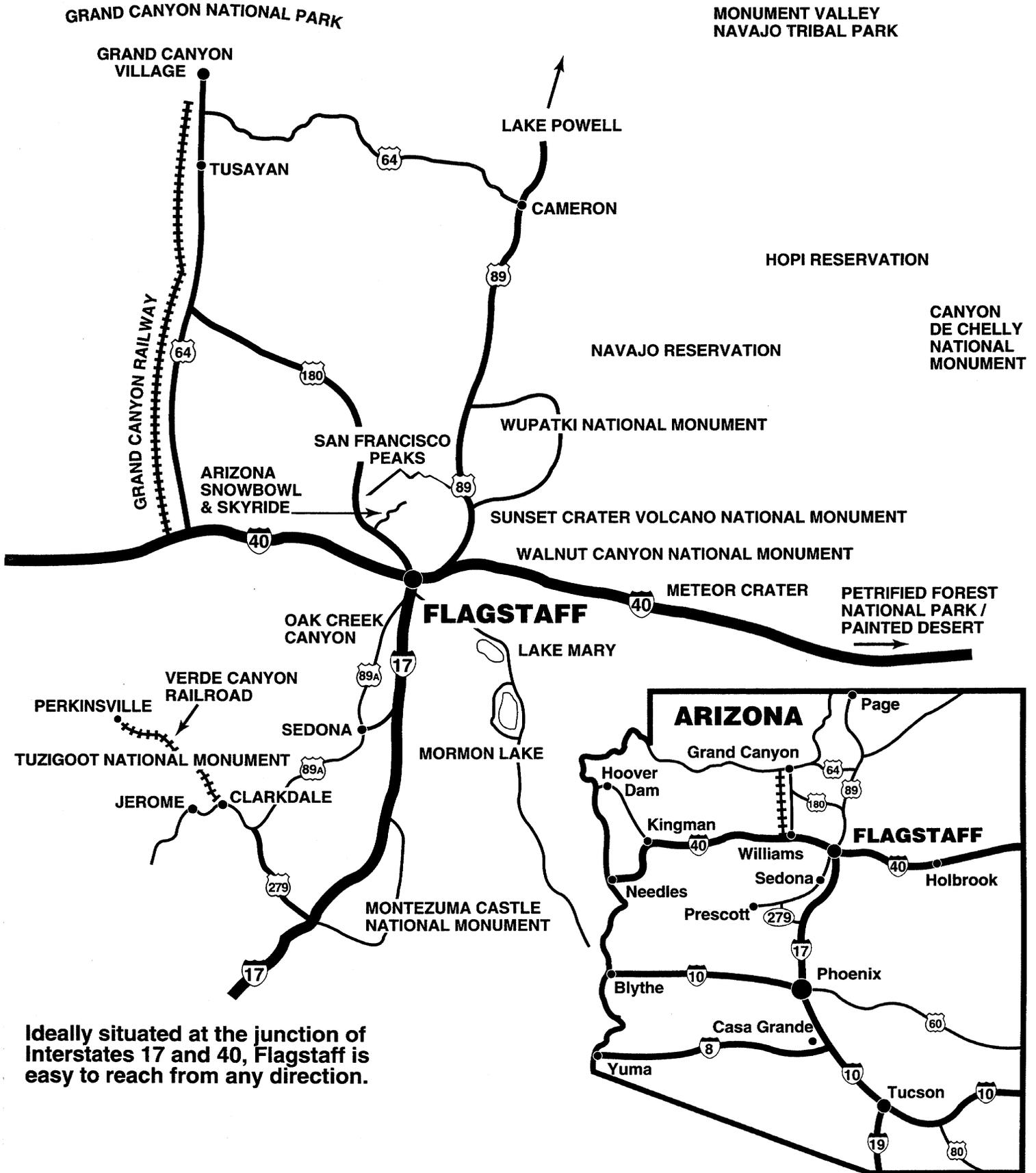


Flagstaff Arizona



Ideally situated at the junction of Interstates 17 and 40, Flagstaff is easy to reach from any direction.

Flagstaff Community Profile

Flagstaff, Arizona is located at the intersection of Interstate 17 and Interstate 40, and is the largest city in Northern Arizona. The city is also the regional center and county seat for Coconino County, the second largest county in the 48 contiguous states. The City of Flagstaff, becoming a town in 1894, incorporated as a city in 1928, and currently comprising of just over 64 square miles, is nestled at the base of the San Francisco Peaks and surrounded by one of the largest pine forests on earth. Flagstaff drew its name from a very tall pine tree made into a flagpole in 1876 to celebrate our nation's centennial. At nearly 7,000 feet, Flagstaff is also one of the highest elevation cities in the United States. The city is a year-round mecca for visitors and many Arizonans maintain second homes here.

History

In 1855 Lieutenant Beale, in surveying a road from the Rio Grande in New Mexico to Fort Tejon in California, passed over the spot where Flagstaff now stands. While camping at the Eastern extremity of the present town, the lieutenant had his men cut the limbs from a straight pine tree in order to fly the United States flag.

The town's first recognized permanent settler, Thomas F. McMillan, arrived in 1876 and built a cabin at the base of Mars Hill. During the 1880's Flagstaff began to grow, opening its first post office and welcoming the booming railroad industry. The town had timber, sheep and cattle and by 1886 Flagstaff was the biggest city on the main line between Albuquerque and the West Coast.

In 1894, Dr. Percival Lowell chose Flagstaff, due to its great visibility, as the site for the now famous Lowell Observatory. Thirty-six years later, Pluto was discovered through the observatory's telescopes. The Arizona Teacher's College began in 1899, later becoming Northern Arizona University (1966). During the 1920's, Route 66 was built right through town making Flagstaff a popular tourist stop. Flagstaff was incorporated as a city in 1928.

Today, Flagstaff is a community rich with cultural diversity, beauty and history, as well as amazing educational, recreational and scientific opportunities.

Weather

Flagstaff enjoys four distinct seasons. Moderate summer temperatures average twenty degrees less than Phoenix, and are punctuated with afternoon rain showers in July and August. The winter brings an average annual snowfall of 108.8 inches, much to the enjoyment of skiers, ice skaters and

snowboarders. As the snow thaws into spring, blooming wildflowers are abundant and fragrant along Flagstaff's many hiking trails. Autumn is highlighted with the changing of the aspen leaves that transform the surrounding mountains into a golden tapestry of color. Flagstaff averages 288 days without precipitation each year, so it is not surprising that our residents love the great outdoors, and the mild climate encourages year-round outdoor activities.

Climate	Average Temperature		Average Precipitation
	Daily Max.	Daily Min.	
January	42.1	15.3	2.07
February	44.9	18.0	2.01
March	50.1	22.4	2.08
April	58.5	27.9	1.25
May	68.0	34.4	0.62
June	77.9	41.8	0.45
July	81.6	50.9	2.42
August	79.0	49.7	2.72
September	73.5	41.9	1.93
October	63.4	31.4	1.48
November	51.7	22.5	1.60
December	43.4	16.6	2.01
(average)	61.2	31.1	20.67

Source: Western Regional Climate Center (Jan. 1893-Dec. 2009)

Economic Information

Flagstaff is a governmental, educational, transportation, cultural and commercial center. Government is one of the largest employment sectors. Tourism is also a large employer as the city sees over 5,000,000 visitors a year. In addition, the City houses Northern Arizona University and other scientific and high tech research and development industries.

NAU, the largest employer in the City, has a major economic impact annually. It is the home of over 23,600 students in their 142 degree programs. In addition, NAU's year-round use of its campus facilities draws in tourists from throughout the world. Campus activities include hosting the Arizona Cardinals, Olympic and other high-caliber international and national athletes to train at the elite High Altitude Training Center, a multitude of music, educational and athletic camps, as well as a broad variety of conferences from across the nation.

Population	1990	2000	2009
Flagstaff	45,857	52,894	65,522
Coconino County	96,591	116,320	136,735
Arizona	3,665,228	5,130,632	6,683,129

Sources: Arizona Department of Commerce and U.S. Census Bureau

Five business and industrial parks are situated with excellent access to the Interstates (I-40 and I-17). One additional site resides within 15 miles of the City limits. Major manufacturers include W.L. Gore & Associates (of Gortex renown), manufacturer of medical equipment; Nestle Purina Petcare Products, manufacturer of pet food; SCA Tissue, manufacturer of tissue paper; and Joy Cone, manufacturer of ice cream cones.

Business Licenses	June 2010
Misc. Retail	2,379
Construction Contracting	2,225
Service Related (Business Licenses)	1,735
Rentals	1,204
Home Furnishings	585
BBB	458
Auto Sales, Parts, etc.	356
Advertising, Publishing, and Printing	166
Food Stores	165
Building Materials	212
Franchise Accounts	133
Clothing Stores	106
Drug and Liquor Stores	20
General Merchandising Stores	18
Total	9,762

Source: City of Flagstaff, Tax, Licensing, and Revenue Division

Total sales generated by Flagstaff businesses reached \$3.16 billion in FY 2010.

Tourism is a year-round industry attracting skiers in the winter, vacationers in the summer, and sightseers viewing the aspen turning gold in the fall. Non-city residents provided an estimated 50% of the sales tax revenue. The City has 458 licensed businesses generating BBB tax revenues (an additional 2% sales tax).

Major private employers in the Flagstaff area are Flagstaff Medical Center, W. L. Gore & Associates, Walgreens Distribution, Grand Canyon Railway, SCA Tissue, Joy Cone, and Nestle Purina. Major public employers in the Flagstaff area are Northern Arizona University, Flagstaff Unified School District, Coconino County, City of Flagstaff, Coconino Community College, and the U.S. Forest Service.

Labor Force Data	1990	2000	2009
(Annual Average)			
Civilian Labor Force	26,111	34,589	37,118
Unemployed	1,604	1,582	1,908
Unemployment Rate	6.1%	4.5%	7.7%

Source: Bureau of Labor Statistics

Growth Indicators	1990	2000	2010
Business Licenses	4,000 (est.)	5,440	9,762
Retail Sales	631,835,742	1,238,195,104	1,787,828,409
Primary Net Assessed Value	223,050,141	399,244,815	813,239,868

Sources: AZ Department of Revenue; City of Flagstaff

Education

Flagstaff Unified School District #1 has 9 elementary schools, 4 middle schools, 2 alternative schools, 4 magnet schools, and 3 high schools. In addition to the public school system, there are 12 charter schools and 4 private schools. These schools provide educational opportunities for children in kindergarten to high school. The schools specialize in everything from specific learning styles to programs focused on the Arts.

Coconino County Community College offers 40 associate degrees and 34 certificate programs, as well as continuing education courses and special programs for small businesses. In the fall of 2009, enrollment was 4,949 students (4,139 of which were enrolled at the two Flagstaff campus).

Flagstaff's commitment to education is enhanced by Northern Arizona University's contribution to the community. Established in 1899, NAU is one of Arizona's three state universities. In the fall of 2009, NAU offered 95 Bachelor, 49 Master, and 9 Doctorate along with 19 Undergraduate and 19 Graduate certificates. Top enrollment for its 23,600 students (16,032 of which were enrolled at the Flagstaff campus) are Elementary Education, Biology, Hotel & Restaurant Management, Nursing, and Criminology & Criminal Justice.

Cultural Opportunities and Scenic Attractions

Flagstaff serves as the cultural hub of Northern Arizona. Because arts and cultural activities enhance the quality of life and have an economic impact, the City supports these endeavors. Funding support for these activities comes from the Bed, Board and Booze tax (Flagstaff Cultural Partners disburses these funds) and the General Fund. Throughout the year, there are art shows, festivals, live theater performances, and Native American arts and crafts exhibits to satisfy the most ardent enthusiast.

The Flagstaff Symphony Orchestra is a non-profit corporation dedicated to bringing world-class musical performances to their audiences, and to providing innovative programs in music education for youth across northern Arizona. The FSO conducts seven concerts from September through April form the core of the Symphony's season, with additional

Young People's Concerts for children in the Flagstaff Unified School District, and a Lollipop concert in December for families with young children. Regular concerts are held in 1500-seat Ardrey Auditorium on the campus of Northern Arizona University.

Lowell Observatory was founded in 1894 by Boston mathematician Percival Lowell and is best known for the discovery of Pluto. Lowell Observatory is also where astronomer V.M. Slipher gathered the first evidence that the universe is expanding. The Observatory will soon be home to the Discovery Channel Telescope scheduled to open in 2010. Lowell also maintains a vigorous education and outreach program, headquartered in the Steele Visitor Center on Mars Hill. Each year, about 80,000 people visit the Observatory to learn about astronomy by participating in multimedia programs, private and school programs, special events, and other educational activities. The Observatory offers daily-guided tours and evening programs.

The Museum of Northern Arizona offers permanent and changing exhibits in anthropology, biology, geology, and fine art of the Colorado Plateau. In addition, four festivals that attract national and international visitors, include the annual Zuni, Hopi, Navajo, and Hispanic Exhibitions with contemporary and traditional pottery, weaving, jewelry, and sand paintings, as well as native artist demonstrations and traditional dance.

The Coconino Center for the Arts, operated by the Flagstaff Cultural Partners, serves as the cultural center of the Flagstaff community. The 4000 square foot gallery features diverse rotating exhibitions showcasing local and regional artists, craftspeople, and Flagstaff students. Contemporary fine crafts, western art, and special science programs are also held throughout the year. The intimate 200-seat theater offers musical concerts, readings, theater performances, and other presentations.

The Pine Mountain Amphitheater at Fort Tuthill County Park features outdoor concerts and dance performances from May through September. The events feature local and regional artists, as well as nationally and internationally acclaimed artists.

Known as the "City of Seven Wonders," Flagstaff attracts millions of tourists each year due to its easy access to such scenic destinations as the Grand Canyon, Sunset Crater, Oak Creek Canyon, Meteor Crater, Walnut Canyon, Wupatki National Monument, and the San Francisco Peaks.

Community Facilities

Flagstaff offers a wide range of community and cultural facilities, including:

City Recreational Facilities:		Other Facilities:	
Basketball Courts	19	Arboretum	1
Disc Golf Course	2	Art Galleries	12
Horseshoe Courts	12	Bowling Alleys	1
Ice Rink/Activity Center	1	Fairgrounds/Race Track	1
Off Leash Areas-Bark Parks	2	Libraries	3
Parks-Developed	27	Movie Screens	12
Parks-Undeveloped	4	Museums	5
Playgrounds	20	Outdoor Amphitheater	2
Racquetball Courts	4	Observatories	3
Ramadas	11	Ski Resort/Nordic Center	2
Recreation Centers	3	Swimming Pools	2
Skate Tracks	2	Symphony Orchestra	1
Soccer Fields	4		
Softball/Baseball Fields	17		
Tennis Courts	17		
Volleyball Courts	6		

Transportation

Flagstaff is a major crossroads for the west. Interstates 17 and 40 provide road access to major west coast markets, including San Francisco, Las Vegas, Albuquerque, El Paso, Los Angeles, San Diego, parts of Mexico, and of course, Phoenix and Tucson. US Highway 89 provides access to the states north of Arizona and Highway 180 provides access to the Grand Canyon.

Approximate Drive Times from Flagstaff:	
Grand Canyon, AZ	2 Hours
Lake Powell, AZ	3 1/2 Hours
Nogales, AZ	5 1/4 Hours
Phoenix, AZ	2 1/4 Hours
Sedona, AZ	3/4 Hour
Tucson, AZ	4 1/4 Hours
Albuquerque, NM	5 Hours
El Paso, TX	9 Hours
Las Vegas, NV	4 1/4 Hours
Los Angeles, CA	7 1/4 Hours

Burlington Northern Santa Fe Railway serves the City of Flagstaff with more than 100 trains passing through town daily. Amtrak also services Flagstaff twice daily connecting with Los Angeles and Chicago. Bus services are available for within the City (Mountain Line), intra and interstate (Greyhound), and several tour guide companies provided service around Northern Arizona. In addition, there are several taxicab companies.

Flagstaff Pulliam Airport, located four miles south of downtown Flagstaff on I-17, provides frequent daily flights to and from Phoenix Sky Harbor International Airport and LAX Los Angeles International Airport, where national and international connections can be made.

Additionally, the City is committed to the development of a non-motorized urban trail (FUTS), which will interconnect all areas of the City when completed and will serve as an important transportation element, as well as a recreation amenity. The Flagstaff Regional Land Use and Transportation Plan shows an estimated 130 miles of FUTS. The City has completed approximately 50 miles to date.

Medical

Flagstaff has an extensive array of medical facilities and resources in the areas of traditional, integrative and alternative healthcare. Flagstaff Medical Center is the Northern Arizona Regional referral center for trauma, cancer, rehabilitation, cardiac care, high-risk maternal/fetal, MRI/CT scans, and more. More than 190 physicians are on active staff at the hospital, representing 33 medical specialties.

Recreation

The City is surrounded within and without by coniferous forests, which allow for an array of outdoor sports and camping and backpacking opportunities. Downhill skiers enjoy 32 runs down the San Francisco Peaks, just 14 miles from downtown Flagstaff. Groomed trails at the Flagstaff Nordic Center provide over 40 kilometers of cross-country skiing. Endless miles can be skied on the hundreds of miles of forest service roads. Flagstaff even sponsors the annual Winter Festival that includes dog sled races.

Hikers, joggers, and mountain bikers will find miles of trails, which range from gentle grades to extremely difficult terrain. The outdoor sportsman will find opportunities for hunting and fishing. The individual committed to an exercise routine, which includes running, or walking will find a 2-mile track complete with a 20-station Vita Course at Buffalo Park, a woodland area atop a mesa with spectacular views of the San Francisco Peaks.

For those who enjoy organized team sports, the City has adult and youth leagues for softball, baseball, basketball, soccer, ice hockey, and volleyball throughout the year. Additional recreation amenities include the skateboard park and disc golf course, which provide year-round recreational opportunities.

Sustainability and Environmental Focus

Flagstaff citizens realize that the quality of life enjoyed in this mountain community is intricately related to the balance of societal, environmental, and economic considerations. As a result, the City of Flagstaff has dedicated considerable resources to a variety of sustainability, environmental, and conservation efforts. The Sustainability and Environmental Management Division works to ensure that all residents of Flagstaff are provided with a clean, safe, and ecologically sound community. Programs promote sustainability and conservation strategies with an emphasis on recycling, anti-litter, waste reduction, safe disposal of hazardous products, environmental compliance, composting, sustainable community planning, climate management, energy efficiency, renewable energy and fuels, brownfield land recycling, and landfill management.

Water conservation programs include a reclaimed water treatment plant and related distribution lines to transport water to large irrigation water users, rebates and incentives, development of xeriscape demonstration gardens, and a year round water use policy that restricts the times and days outside irrigation is allowed. Rebates are offered for qualifying high efficiency toilets, efficient washing machines, hot water re-circulators, and turf removal/xeriscape projects. The City also sells rain barrels to residents. Additionally, an annual AZ Project WET Water Festival occurs in October for all Flagstaff area 4th grade school children. Making the most efficient use of the water we have means we do not have to find additional sources of water as often.

**City of Flagstaff, Arizona
Principal Taxpayers
Tax Year 2009**

Taxpayer	Type of Business	Total Assessed Valuation	As a Percentage of the City Total Secondary Assessed Valuation
Arizona Public Service Company	Utility	\$ 14,799,541	1.62%
W L Gore & Associates Inc.	Manufacturer	13,908,787	1.52%
Qwest Corporation	Utility	7,388,952	0.81%
Nestle Purina Petcare Company	Distribution/Retail	4,976,928	0.54%
Lone Tree Investments, LLC	Residential Developer	5,102,144	0.56%
Flagstaff Mall Associated Ltd. Partnership	Shopping Center	4,344,604	0.47%
Little America Refining Co.	Hotel/Tourism	3,626,255	0.40%
Hopi Tribe Economic Development Corp.	Commercial Developer	2,578,254	0.28%
SACO Management, Inc.	Real Estate	2,848,466	0.31%
Ortholand, LLC	Medical	2,769,838	0.30%
Total Principal Taxpayers		\$ 62,343,769	6.81%

Source: Arizona Department of Revenue, Central Information Services

**City of Flagstaff, Arizona
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	City	School District	Community College	County	Total
2001	\$ 1.7127	6.6885	0.5724	1.1336	10.1072
2002	1.7127	6.6741	0.5717	1.0951	10.0536
2003	1.7127	6.7590	0.5809	1.1941	10.2467
2004	1.7127	6.3679	0.5775	1.2369	9.8950
2005	1.7127	5.7236	0.5660	1.2212	9.2235
2006	1.6627	6.0786	0.5525	1.2010	9.4948
2007	1.5929	5.9009	0.5269	0.7521	8.7728
2008	1.5519	4.7713	0.4865	0.7588	7.5685
2009	1.5169	4.8334	0.4643	0.7603	7.5749
2010	1.4913	3.8860	0.4267	0.7244	6.5284

Note: Tax rates are per \$100 assessed valuation.

City of Flagstaff, Arizona
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

June 30	City Sales Tax	City Transportation Tax	City BBB Tax	County Sales Tax	State Sales Tax	Total
2001	1.0000	0.5100	2.0000	0.8000	5.6000	9.9100
2002	1.0000	0.5745	2.0000	0.8000	5.6000	9.9745
2003	1.0000	0.5745	2.0000	0.9250	5.6000	10.0995
2004	1.0000	0.6010	2.0000	0.9250	5.6000	10.1260
2005	1.0000	0.6010	2.0000	0.9250	5.6000	10.1260
2006	1.0000	0.6010	2.0000	0.9250	5.6000	10.1260
2007	1.0000	0.6010	2.0000	1.1250	5.6000	10.3260
2008	1.0000	0.6010	2.0000	1.1250	5.6000	10.3260
2009	1.0000	0.7210	2.0000	1.1250	5.6000	10.4460
2010	1.0000	0.7210	2.0000	1.1250	6.6000	11.4460

**City of Flagstaff, Arizona
Miscellaneous Statistics**

Date of Incorporation
May 26, 1894

Date Charter Adopted
October 3, 1958

Date of Latest Charter Amendment
June 29, 1998

Form of Government
Council, City Manager

Area - Square Miles
June 2007 - 64.66

Infrastructure

Miles of Streets	634.00
Miles of Alleys	13.69
Miles of Sidewalks	166.00
Miles of Waterlines	416.60
Miles of Reclaim Waterlines	24.20
Miles of Sewer	
Storm	87.17
Sanitary	271.20
Number of Street Lights	3,350
Number of Fire Hydrants	3,179
Number of Reclaim Hydrants	13
Number of Manholes	7,308

Employees as of June 30, 2010

Merit System	611
Exempt	154
Temporary	265
Elected Officials	7
 Total Payroll for the Year Ending 2009:	 \$ 45,198,991

Fire Protection

Number of Stations	7
Number of Employees (FTE) FY 2011	92.00

Police Protection

Number of Employees (FTE) FY 2011	168
Number of Employees (FTE) FY 2010	168
Number of Calls for Service per	
Annual Report-12/31/08	48,424
Ave. Patrol Officers for 24 hour period	27.1
Vehicular Patrol Units	28
Coconino County Jail Prisoner Capacity	596

Pulliam Airport

Fixed Base Operators	1
Locally Based Aircraft	134
Tiedowns	11
Enclosed Hangars	61
Open Hangars	48

Elections

Last Municipal Election May 2008	
Number of Registered Voters	27,452
Number of Votes Cast	12,523
% of Registered Voters that Voted	45.62%
Last Special Election May 2005	
Number of Registered Voters	28,704
Number of Votes Cast	17,167
% of Registered Voters that Voted	59.81%

Parks and Recreation

Number of Developed Parks	27
Number of Un-developed Parks	4
Park Acreage	712.00
Flagstaff Urban Trail System-Miles	50.00

Number of Other Facilities:	
-----------------------------	--

Basketball Courts	19
BMX Facility	1
Disc Golf Course	2
Horseshoe Courts	12
Ice Rink/Activity Center	1
Off Leash Areas-Bark Parks	2
Playgrounds	20
Racquetball Courts	4
Ramadas	11
Recreation Centers	3
Skate Tracks	2
Soccer Fields	4
Softball/Baseball Fields	17
Swimming Pools (School Owned)	2
Tennis Courts	17
Volleyball Courts	6

Education

Number of Schools:	
Public Elementary	9
Public Middle School	4
Public High School	3
Alternative Schools	2
Magnet Schools	4
Charter Schools	12
Private Schools	4
Community College (Coconino)	1
University (Northern Arizona)	1

Number of Students (Fall 2009):	
---------------------------------	--

Flagstaff Unified School District	10,711
Charter	1,355
Private (Fall 2004)	534
Northern Arizona University	
Flagstaff Campus	16,032
All Locations	23,600
Coconino Community College	
Flagstaff Campuses (2)	4,139
All Locations	4,949

**City of Flagstaff, Arizona
Miscellaneous Statistics**

Sales Tax

Retail Sales Last 10 Fiscal Years:		
2009	\$	1,884,139,784
2008		2,043,103,670
2007		1,896,091,014
2006		1,894,126,077
2005		1,749,149,158
2004		1,593,931,781
2003		1,458,775,346
2002		1,404,232,492
2001		1,324,735,136
2000		1,238,195,104
Total Sales Tax Revenue for Fiscal Year 2009	\$	13,658,763

Utility Enterprise

Total Active Accounts on June 30, 2009	
Water	18,371
Single Family Average	5,010
Gallons/Household/Month	
Plants Capacity (Million Gallons per Day):	
Water Treatment Plant	8
Reservoir Filtration Plant	2
Wildcat Hill Plant	6
Rio de Flag Reclaim Plant	4
Number of Facilities:	
Wells	25
Reservoirs	9
Reclaimed Reservoirs	2

Population

Census Population Count-Last Five Censuses:	
2009**	65,522
2008**	64,693
2007**	64,200
2006**	62,030
2005**	61,185
2004**	61,270
2003**	61,030
2000	52,894
1995*	52,701
1990	45,854
1985*	38,247

*Special Census
**Estimate

2000 Census Information:

Age Distribution of Population for Urbanized Areas Only	
1-4 Years	4,292
5-17 Years	5,937
18-64 Years	49,024
65+ Years	4,181
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	63,434
Number of Housing Units	25,648
Average Persons per Housing Unit	2.61
Average Family Size	3.14
Median Household Income	\$ 47,289
Per Capita Income (2000)	\$ 23,276

2000 Census information available at the following websites:
<http://www.census.gov/census2000/states/az.html>
<http://www.de.state.az.us/links/economic/webpage/index.html>

**City of Flagstaff, Arizona
Bonded Debt
Interest/Coupon Rate by Issue and Year**

Fiscal Year	1992 Revenue Street and Highway	1997 G.O. Public Safety, Parks, Water	2001 G.O. Parks & Rec	2001 Certificates of Participation USGS	2003 G.O. Parks, Water
2011	5.900 %	-	4.500	4.550	3.250
2012	5.500	-	4.500	4.600	3.250
2013	-	4.500	4.650	4.625	3.250
2014	-	-	4.750	4.750	-
2015	-	-	-	4.750	-
2016	-	-	-	4.750	-

Fiscal Year	2003 Revenue 4th Street	2006 G.O. Fire, FUTS, Acquatic/Multi	2007 Special Assessment Sawmill	2009 Certificates of Participation St Overlay/Fire Eq	2010 A Revenue Infrastructure
2011	3.750 %	4.125	5.000	2.000	2.000
2012	4.000	5.000	5.000	2.500	3.000
2013	4.000	5.000	5.000	3.000	3.000
2014	4.000	5.250	5.000	3.000	3.000
2015	4.000	5.250	5.000	3.000	3.798
2016	5.000	5.250	5.000	3.000	4.057
2017	5.250	4.375	5.000	3.300	4.182
2018	5.250	4.500	5.000	3.500	4.402
2019	5.250	4.500	5.000	3.750	4.502
2020	5.250	4.125	5.000	4.000	4.602
2021	-	4.125	5.000	-	-
2022	-	4.000	5.000	-	-
2023	-	3.250	5.000	-	-
2024	-	-	5.000	-	-
2025	-	-	5.000	-	5.215
2026	-	-	5.000	-	-
2027	-	-	5.000	-	-
2028	-	-	5.000	-	-
2029	-	-	5.000	-	-
2030	-	-	5.000	-	5.480
2031	-	-	5.000	-	-
2032	-	-	5.000	-	-

City of Flagstaff, Arizona
Percent of Net General Bonded Debt to Secondary Assessed Value
and Net General Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population (1)	Secondary Assessed Value (2)	Gross Bonded Debt	Less Current Portion	Net Bonded Debt	Percent of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2000	52,894 **	\$ 385,566,202	\$ 40,904,461	\$ 4,405,000	\$ 36,499,461	9%	\$ 690.05
2001	57,700	408,592,733	36,537,570	2,805,000	33,732,570	8%	584.62
2002	59,160	429,030,400	36,873,231	2,888,505	33,984,726	8%	574.45
2003	61,030	464,257,886	34,012,849	3,570,000	30,442,849	7%	498.82
2004	61,270	501,655,440	30,967,902	3,920,000	27,047,902	5%	441.45
2005	61,145	556,680,587	26,784,064	3,915,000	22,869,064	4%	374.01
2006	62,030	624,199,899	49,169,726	4,629,726	44,540,000	7%	718.04
2007	64,200	750,538,367	44,540,000	4,675,000	39,865,000	5%	620.95
2008	64,693	878,781,823	39,865,000	4,760,000	35,105,000	4%	542.64
2009	65,522	916,341,717	35,105,000	3,550,000	31,555,000	3%	481.59

(1) Arizona Department of Economic Security projected population increases except 2000, which are official census figures.

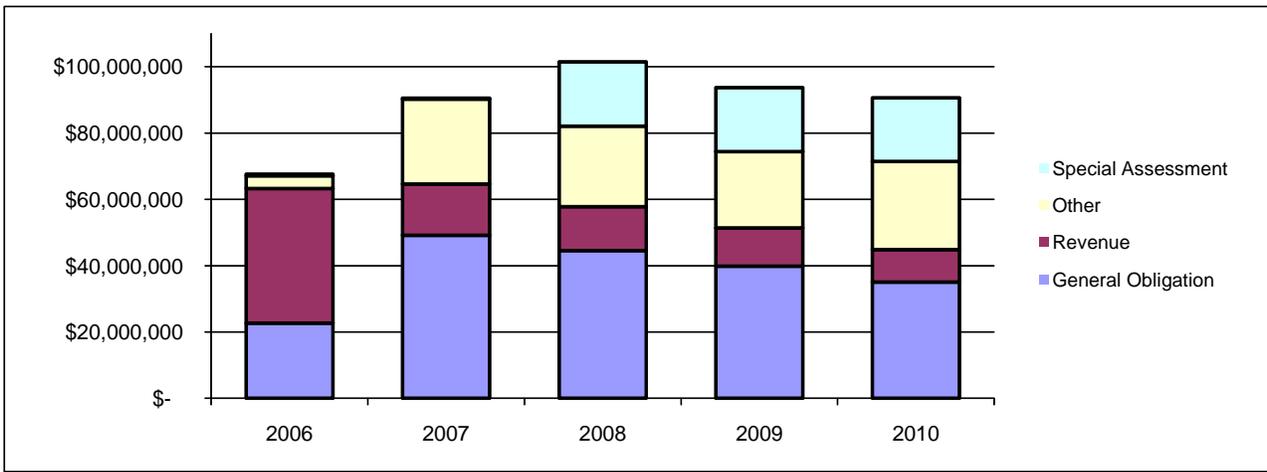
(2) From County Assessors Office.

** Census estimates exceeded actual 2000 census results.

FY2000 adjusted to reflect population per U.S. Census official results

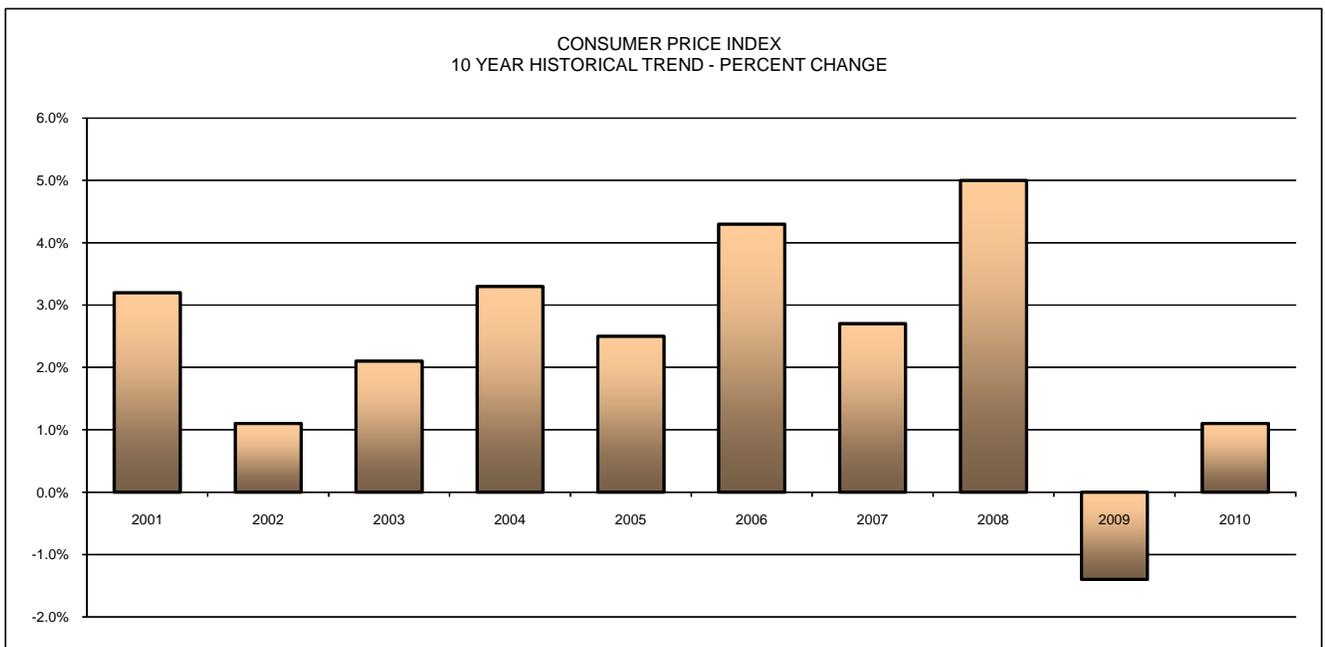
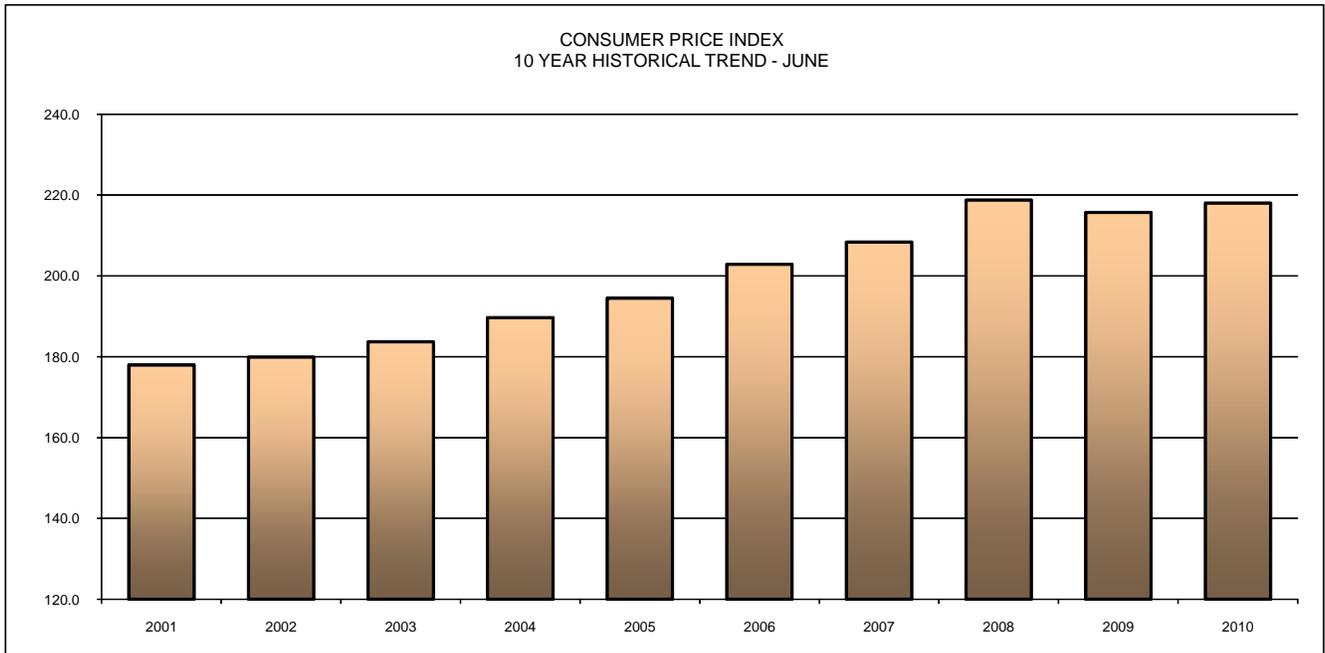
City of Flagstaff, Arizona
Total Bonds Payable
Last Five Fiscal Years

	2006	2007	2008	2009	2010
General Obligation	\$ 22,665,000	49,169,726	44,540,000	39,865,000	35,105,000
Revenue	40,579,792	15,435,075	13,220,967	11,537,135	9,783,234
Other	3,905,000	25,610,000	24,315,000	23,000,000	26,585,000
Special Assessment	415,000	340,000	19,339,000	19,257,000	19,169,000
Total Bonds Payable	\$ 67,564,792	90,554,801	101,414,967	93,659,135	90,642,234



City of Flagstaff, Arizona
United States Consumer Price Index
10-Year Historical Trend - June Versus June
Non-Seasonally Adjusted

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
June	178.0	179.9	183.7	189.7	194.5	202.9	208.4	218.8	215.7	218.0
Percent Change	3.2%	1.1%	2.1%	3.3%	2.5%	4.3%	2.7%	5.0%	-1.4%	1.1%



Source: Tax, Licensing, and Revenue Division