

WORK SESSION AGENDA

ITEM NO. 6

Memorandum

Community Investment

Date: August 17, 2010

To: Honorable Mayor and Council

From: Stacey Button, Economic Vitality Director

Re: NACET Quarterly Update



The Northern Arizona Center for Emerging Technologies (NACET) will present its Quarterly Report at the Work Session on August 31, 2010. As you know, NACET is the City's operating tenant for the incubator facility located on McMillan Mesa.

Topics to be presented by NACET President, Russ Yelton, include tenant and affiliate updates and an overview of new clients. In addition, Mr. Yelton will outline contract awards made through the Arizona Department of Commerce to NACET affiliates totaling in excess of \$1.5 million. A brief discussion of the types of companies that would potentially occupy a mixed-portfolio incubator will be presented at this session as well.