

WORK SESSION

AGENDA ITEM NO. 6



MEMO

Economic Vitality Director

August 31, 2010

TO: Margie Brown, City Clerk
FROM: Stacey Button, Economic Vitality Director 
RE: Science and Technology Park/Innovation Mesa to Council

On September 14th, Mike Loven and Sonya Malkhassian of Loven Contracting will make a presentation to City Council on their progress to date and next steps forward toward the development of the Science and Technology Park/Innovation Mesa project.

Their presentation will include prospecting efforts, potential tenants, marketing plans, a review of the site plan, and proposed lease amendments.

In addition to this presentation, the following items are attached:

- A memo from the Planning and Development Services Section indicating Loven Contracting has satisfied the first milestone of the lease agreement (submittal of Concept Plan for review) prior to the August 1, 2010 deadline.
- A copy of the Powerpoint presentation that will be presented to City Council.



COMMUNITY DEVELOPMENT

MEMORANDUM

TO: Jim Cronk, Planning Director

FROM: Vince Knaggs, Planning Development Manager

DATE: July 26, 2010

RE: Innovation Park Concept Plan

Loven Contracting Inc. submitted a Concept Site Plan for the proposed Innovation Park Project on May 25, 2010. The submitted Concept Plan was reviewed by the City's Development Review Board and comments were provided to Loven Contracting on June 10, 2010. In accordance with the master ground lease, the submitted Concept Site Plan satisfies the requirement for such a submittal prior to August 1, 2010. Development as proposed by Loven Contracting consists of three buildings totaling approximately 76,200 square-feet of floor area. City staff will continue processing subsequent applications submitted by Loven Contracting Inc. for the proposed Innovation Park Project upon City Council action that would allow for the proposed approximately 76,200 square foot development.