

**CITY OF FLAGSTAFF
STAFF SUMMARY REPORT**

To: The Honorable Mayor and Council
From: Rick Tadder, Finance Director, 213-2215
Date: May 16, 2011
Meeting Date: June 7, 2011



TITLE: CONSIDERATION OF PUBLIC HEARING ON PROPOSED FY 2011-2012 BUDGET.

RECOMMENDED ACTION:

Open the public hearing, receive citizen input, and close the public hearing.

ACTION SUMMARY:

- Policy Decision or Reason for Action:
 - In accordance with State Law, a public hearing is required at the tentative adoption of the budget. This hearing provides citizen input prior to adoption.
- Financial Impact:
 - Funds must be appropriated to allow for expenditures to occur.
- Connection to Council Goal:
 - Effective Governance
- Options:
 - The City could delay the budget adoption process. The tentative budget must be adopted no later than the third Monday in July, and the final budget must be adopted in August. For the City to continue operations, a Continuing Disclosure resolution would need to be passed by Council to allow the City to fund expenditures, however any contracts or other expenditures directly related to the FY 2011-2012 budget would not be able to be entered into.
- Has there been a previous Council decision on this topic?
 - Council Budget Meetings on April 20, 2011 and April 21, 2011

Division Director (Acknowledgment that all reviews have been completed and required approvals initialed below.)

ADDITIONAL INFORMATION:

Background/History: The budget is generally presented for tentative adoption at either the first or second meeting in June to assure funding in appropriated within Council goals and objectives at the beginning of the fiscal year.

Key Considerations: The key dates in the process have been presented as part of the action summary.

June 7, 2011	Tentative budget adoption public hearing
June 7, 2011	Tentative adoption of budget by Council
June 21, 2011	Truth in taxation hearing and roll call vote
June 21, 2011	Final budget and tax levy hearing
June 21, 2011	Final budget adoption
July 19, 2011	Adoption of Property Tax Levy

Community Benefits and Considerations: Public input into the budget process is necessary as a tool for the Council to use when determining the current year goals and objectives.

Community Involvement: This is the primary vehicle for the community to comment. Input was also received from the Budget Task Force made up of seven citizens of the City of Flagstaff. They provided a recommendation during the April budget retreat.

Financial Implications: Funds must be appropriated to allow for expenditures to occur.

Options and Alternatives: The City could delay the budget adoption process somewhat. The tentative budget must be adopted no later than the third Monday in July, and the final budget must be adopted in August. For the City to continue operations, a Continuing Disclosure resolution would need to be passed by Council to allow the City to fund expenditures, however any contracts or other expenditures directly related to the FY 2011-2012 budget would not be able to be entered into.

Attachments:

- None

INITIALS	RESPONSIBILITY	DATE	INITIALS	RESPONSIBILITY	DATE
_____	BIDS/PURCHASES	_____	_____	FINANCE/BUDGET	<i>RT</i>
_____	GRANTS	_____	_____	CONTRACTS	_____
_____	LEGAL	_____	_____	IGAS	_____

DATE OF COUNCIL APPROVAL: _____