

**CITY OF FLAGSTAFF
STAFF SUMMARY REPORT**



To: The Honorable Mayor and City Council
From: Barbara Goodrich, 913-3201
Management Services, Finance and Budget
Date: May 14, 2009
Meeting Date: June 2, 2009

TITLE: CONSIDERATION OF PUBLIC HEARING ON PROPOSED FY 2009 – 2010 BUDGET

RECOMMENDED ACTION:

Open the public hearing, receive citizen input, and close the public hearing

ACTION SUMMARY:

In accordance with State Law, a public hearing is required at the tentative adoption of the budget. This hearing provides citizen input prior to adoption. The full calendar for budget adoption includes:

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|---------------|--|
| June 2, 2009 | Tentative budget adoption public hearing |
| June 2, 2009 | Tentative Adoption of Budget by Council |
| June 16, 2009 | Truth in taxation hearing and roll call vote |
| June 16, 2009 | Final budget and tax levy hearing |
| June 16, 2009 | Final Budget Adoption |
| July 28, 2009 | Adoption of Property Tax Levy |

DISCUSSION:

Background/History:

The budget is generally presented for tentative adoption at either the first or second meeting in June to assure funding in appropriated within Council goals and objectives at the beginning of the fiscal year.

Key Considerations:

The key dates in the process have been presented as part of the action summary.

Community Benefits and Considerations:

Public input into the budget process is necessary as a tool for the Council to use when determining the current year goals and objectives.

Community Involvement:

This is the primary vehicle for the community to comment.

Financial Implications:

Funds must be appropriated to allow for expenditures to occur.

Options and Alternatives:

The City could delay the budget adoption process somewhat. The tentative budget must be adopted no later than the third Monday in July, and the final budget must be adopted in August. For the City to continue operations, a Continuing Disclosure resolution would need to be passed by Council to allow the City to fund expenditures, however any contracts or other expenditures directly related to the FY2010 budget would not be able to be entered into.

Attachments/Exhibits:

NONE



Department Head

| <u>INITIALS</u> | <u>RESPONSIBILITY</u> | <u>DATE</u> | <u>INITIALS</u> | <u>RESPONSIBILITY</u> | <u>DATE</u> |
|-----------------|-----------------------|-------------|-----------------|-----------------------|-------------|
| _____ | BIDS/PURCHASES | _____ | _____ | FINANCE/BUDGET | _____ |
| _____ | GRANTS/CONTRACTS | _____ | _____ | IGAS | _____ |
| _____ | LEGAL | _____ | _____ | _____ | _____ |

DATE OF COUNCIL APPROVAL: _____